CITY OF KIMBALL, NEBRASKA

BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Year Ending September 30, 2017

ALMQUIST
MALTZAHN
GALLOWAY
& LUTH
CERTIFIED
PUBLIC
ACCOUNTANTS

SHAREHOLDERS
Robert D. Almquist
Phillip D. Maltzahn
Terry T. Galloway
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council
City of Kimball, Nebraska

Management is responsible for the accompanying budget form of the City of Kimball, Nebraska, which comprise the historical information - cash basis for the year ended September 30, 2015, the estimated information - cash basis for the year ending September 30, 2016, and the accompanying budgeted information - cash basis for the year ending September 30, 2017, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with the form prescribed by the State of Nebraska Budget Act. We did not audit or review the budget form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the budget form.

A compilation of forecasted budget information is limited to presenting in the form prescribed by the State of Nebraska Budget Act information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and the accompanying information referred to above and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted information or the underlying assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

Other Matter

The budget form included in the accompanying prescribed form is presented in accordance with the requirements of the State of Nebraska Budget Act, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

1203 W 2nd Street
PO Box 1407
Grand Island, NE 68802
Ph. 308-381-1810
Fax 308-381-4824
Email: cpa@gicpas.com

Wealth Management, LLC Registered Investment Advisor, is affiliated with Almquist, Maltzahn, Galloway & Luth, P.C. and offers wealth management and investment advisory services.

A PROFESSIONAL CORPORATION

The accompanying budget form and this report are intended solely for the information and use of management of the City of Kimball and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

Almquist, Mabbott
Galloway & Luth, P.C.

Grand Island, Nebraska
September 7, 2016

2016-2017
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Kimball

TO THE COUNTY BOARD AND COUNTY CLERK OF

Kimball County

This budget is for the Period October 1, 2016 through September 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	478,386.50	Property Taxes for Non-Bond Purposes
$	-	Principal and Interest on Bonds
$	478,386.50	**Total Personal and Real Property Tax Required**

$	105,587,479	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Outstanding Bonded Indebtedness as of October 1, 2016
(As of the Beginning of the Budget Year)

Principal	$	2,530,813.25
Interest	$	341,665.29
Total Bonded Indebtedness	$	2,872,478.54

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2016.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by December 31, 2016.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

City of Kimball in Kimball County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2014 - 2015 (Column 1)	Actual/Estimated 2015 - 2016 (Column 2)	**Adopted Budget 2016 - 2017** (Column 3)
1	Net Cash Balance	$ 4,034,924.00	$ 5,361,135.00	$ 5,238,935.04
2	Investments	$ 1,983,261.00	$ 2,154,462.00	$ 2,200,000.00
3	County Treasurer's Balance	$ 36,529.00	$ 24,205.00	$ 25,000.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**	$ -	$ -	$ -
5	**Subtotal of Beginning Balances (Lines 1 thru 4)**	$ 6,054,714.00	$ 7,539,802.00	$ 7,463,935.04
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 559,338.00	$ 564,154.03	$ 473,650.00
7	Federal Receipts	$ 39,795.00	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 1,167.00	$ 1,200.00	$ 1,200.00
9	State Receipts: MIRF	$ -	$ -	$ -
10	State Receipts: Highway Allocation and Incentives	$ 435,340.00	$ 313,314.00	$ 326,885.00
11	State Receipts: Motor Vehicle Fee	$ 31,562.00	$ 26,026.00	$ 26,000.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 101,931.00	$ 114,158.12	$ 134,882.44
14	State Receipts: Other	$ -	$ -	$ -
15	State Receipts: Property Tax Credit	$ 15,858.00	$ 16,000.00	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 49,679.00	$ 49,422.49	$ 48,000.00
18	Local Receipts: Local Option Sales Tax	$ 677,264.00	$ 520,726.21	$ 434,709.50
19	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
20	Local Receipts: Other	$ 7,466,237.00	$ 5,477,730.60	$ 4,928,941.66
21	Transfers In of Surplus Fees	$ -	$ -	$ -
22	Transfers In Other Than Surplus Fees	$ 83,186.00	$ 85,500.00	$ 263,000.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**	$ -	$ -	$ -
24	**Total Resources Available (Lines 5 thru 23)**	$ 15,516,071.00	$ 14,708,033.45	$ 14,101,203.64
25	**Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)**	$ 7,976,269.00	$ 7,244,098.41	$ 9,465,699.12
26	**Balance Forward/Cash Reserve (Line 24 MINUS Line 25)**	$ 7,539,802.00	$ 7,463,935.04	$ 4,635,504.52
27	Cash Reserve Percentage			52%

PROPERTY TAX RECAP

Tax from Line 6	$ 473,650.00
County Treasurer's Commission at 1% of Line 6	$ 4,736.50
Delinquent Tax Allowance	$ -
Total Property Tax Requirement	$ 478,386.50

City of Kimball in Kimball County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund		$ 478,386.50
Bond Fund		$ -
_____ Fund		
_____ Fund		
Total Tax Request	**	$ 478,386.50

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Enterprise Funds	$ 2,013,614.00
Total Special Reserve Funds	$ 2,013,614.00
Total Cash Reserve	$ 4,635,504.52
Remaining Cash Reserve	$ 2,621,890.52
Remaining Cash Reserve %	30%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

City of Kimball in Kimball County

Line No.	2016-2017 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 162,537.31	$ -	$ 5,000.00	$ -	$ 85,500.00	$ 253,037.31
3	Public Safety - Police and Fire	$ 576,709.50	$ 10,000.00	$ -	$ -	$ -	$ 586,709.50
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 296,715.16	$ 276,000.00	$ -	$ 7,308.00	$ -	$ 580,023.16
6	Public Works - Other	$ 34,860.00	$ 20,000.00	$ -	$ -	$ -	$ 54,860.00
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 835,750.28	$ 25,000.00	$ -	$ 31,247.00	$ -	$ 891,997.28
9	Community Development	$ 272,800.00	$ -	$ -	$ -	$ 177,500.00	$ 450,300.00
10	Miscellaneous	$ 1,554,038.25	$ -	$ -	$ -	$ -	$ 1,554,038.25
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 3,137,522.52	$ -	$ -	$ 138,724.00	$ -	$ 3,276,246.52
16	Solid Waste	$ 622,894.31	$ -	$ -	$ 108,341.00	$ -	$ 731,235.31
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 361,811.40	$ -	$ -	$ 47,939.00	$ -	$ 409,750.40
19	Water	$ 512,913.39	$ -	$ -	$ 164,588.00	$ -	$ 677,501.39
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds **(Page 6)**					$ -	$ -
22	**Total Disbursements & Transfers (Lns 2 thru 21)**	$ 8,368,552.12	$ 331,000.00	$ 5,000.00	$ 498,147.00	$ 263,000.00	$ 9,465,699.12

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Kimball in Kimball County

Line No.	2015-2016 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 133,502.59	$ -	$ -	$ -	$ 85,500.00	$ 219,002.59
3	Public Safety - Police and Fire	$ 416,106.03	$ 5,463.35	$ -	$ -	$ -	$ 421,569.38
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 396,722.11	$ -	$ -	$ 7,299.00	$ -	$ 404,021.11
6	Public Works - Other	$ 97,434.31	$ 6,411.79	$ 10,000.00	$ -	$ -	$ 113,846.10
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 641,664.64	$ 13,856.86	$ 170,652.11	$ 39,710.08	$ -	$ 865,883.69
9	Community Development	$ 67,668.35	$ -	$ -	$ -	$ -	$ 67,668.35
10	Miscellaneous	$ 53,855.17	$ -	$ -	$ -	$ -	$ 53,855.17
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 2,579,849.92	$ -	$ -	$ 99,254.07	$ -	$ 2,679,103.99
16	Solid Waste	$ 1,139,269.55	$ -	$ 259,700.00	$ 56,882.13	$ -	$ 1,455,851.68
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 273,172.77	$ -	$ -	$ 25,169.53	$ -	$ 298,342.30
19	Water	$ 498,633.83	$ -	$ -	$ 166,320.22	$ -	$ 664,954.05
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers (Ln 2 thru 21)**	$ 6,297,879.27	$ 25,732.00	$ 440,352.11	$ 394,635.03	$ 85,500.00	$ 7,244,098.41

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Kimball in Kimball County

Line No.	2014-2015 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 177,892.00	$ -	$ -	$ -	$ 80,500.00	$ 258,392.00
3	Public Safety - Police and Fire	$ 555,329.00	$ -	$ 27,856.00	$ -	$ -	$ 583,185.00
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 358,395.00	$ 24,557.00	$ -	$ -	$ -	$ 382,952.00
6	Public Works - Other	$ 135,311.00	$ -	$ 22,952.00	$ -	$ -	$ 158,263.00
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 725,411.00	$ -	$ 14,644.00	$ 8,489.00	$ -	$ 748,544.00
9	Community Development	$ 67,711.00	$ 111,856.00	$ -	$ -	$ 2,686.00	$ 182,253.00
10	Miscellaneous	$ 331,546.00	$ -	$ -	$ -	$ -	$ 331,546.00
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 2,734,212.00	$ 294,278.00	$ 15,139.00	$ 56,623.00	$ -	$ 3,100,252.00
16	Solid Waste	$ 550,018.00	$ 33,536.00	$ 30,605.00	$ 57,199.00	$ -	$ 671,358.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 293,454.00	$ 12,595.00	$ 12,630.00	$ 25,305.00	$ -	$ 343,984.00
19	Water	$ 476,088.00	$ -	$ 2,769.00	$ 736,683.00	$ -	$ 1,215,540.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers (Ln 2 thru 21)**	$ 6,405,367.00	$ 476,822.00	$ 126,595.00	$ 884,299.00	$ 83,186.00	$ 7,976,269.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Kimball in Kimball County

2016-2017 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Kimball**
ADDRESS	**223 S Chestnut St**
CITY & ZIP CODE	**Kimball, 69145**
TELEPHONE	**308-235-3639**
WEBSITE	**n/a**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Keith Prunty	Daniel Ortiz	Michael Hoback, CPA
TITLE /FIRM NAME	Mayor	Administrator	Almquist, Maltzahn, Galloway & Luth, PC
TELEPHONE	308-2358-3639	308-235-3639	308-381-1810
EMAIL ADDRESS	ckmayor@kimballne.org	dortiz@kimballne.org	mhoback@gicpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

[ ] Board Chairperson

[ ] Clerk / Treasurer / Superintendent / Other

[X] Preparer

City of Kimball in Kimball County

2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	478,386.50
Motor Vehicle Pro-Rate		(2)	$	1,200.00
In-Lieu of Tax Payments		(3)	$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2015-2016 Lid Support, Line (17))	$ 596,826.00	(4)		
LESS: Amount Spent During 2015-2016	$ 25,732.00	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	571,094.00
Motor Vehicle Tax		(8)	$	48,000.00
Local Option Sales Tax		(9)	$	434,709.50
Transfers of Surplus Fees		(10)	$	-
Highway Allocation and Incentives		(11)	$	326,885.00
MIRF		(12)	$	-
Motor Vehicle Fee		(13)	$	26,000.00
Municipal Equalization Fund		(14)	$	134,882.44
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**2,021,157.44**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 331,000.00	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	331,000.00
Bonded Indebtedness		(20)	$	31,247.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	$	-
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	23,250.00
Public Safety Communication Project (Statute 86-416)		(23)	$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	$	-
Judgments		(25)	$	-
Refund of Property Taxes to Taxpayers		(26)	$	-
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	$	-
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**385,497.00**

TOTAL RESTRICTED FUNDS **For Lid Computation** **(To Line 9 of the Lid Computation Form)** *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 1,635,660.44**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

LID COMPUTATION FORM

City of Kimball

IN

Kimball County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form — 1,626,007.94 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2015-2016 Lid Computation Form — _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken
(From 2015-2016 Lid Computation Form Line (6) - Line (5)) — _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B) — - (Option 2 - (C))

Calculated 2015-2016 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C) — - (Option 2 - (1))

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

549,625.00	/	107,529,637.00	=	0.51	%
2016 Growth per Assessor		2015 Valuation		Multiply times 100 To get %	

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

4	/	4	=	100.00	%
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body		Must be at least 75% (.75) of the Governing Body	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

LID COMPUTATION FORM

City of Kimball

IN

Kimball County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 %	
	(6)	
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	56,910.28	
	(7)	
Total Restricted Funds Authority = Line (1) + Line (7)	1,682,918.22	
	(8)	
Less: Restricted Funds from Lid Supporting Schedule	1,635,660.44	
	(9)	
Total Unused Restricted Funds Authority = Line (8) - Line (9)	47,257.78	
	(10)	

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

Municipality Levy Limit Form

City of Kimball in Kimball County

Political Subdivision	Personal and Real Property Tax Request *(Column A)*	Judgments (Not Paid by Liability Insurance) *(Column B)*	Pre-Existing Lease - Purchase Contracts-7/98 *(Column C)*	* Bonded Indebtedness *(Column D)*	Interest Free Financing (Public Airports) *(Column E)*	Tax Request Subject to Levy Limit *(Column F)* [(Column A) **MINUS** (Columns B, C, D, E)]	Valuation *(Column G)*	Calculated Levy *(Column H)* [(Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100]
City/Village -	478,386.50					478,386.50	105,587,479	0.453071
Others subject to allocation-								
Kimball Airport Authority	45,355.26			25,355.26		20,000.00	105,587,479	0.018942
						-		-
						-		-
						-		-
Off-Street Parking District						-		

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100 **MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line}) -

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS.**

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [**Total** of (Column H)] 0.472013 (Box 1)

Tax Request to Support Interlocal Agreements 23,250.00 (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY** 100] 0.022020 (Box 3) **5 Cents or LESS**

Calculated Levy For Levy Limit Compliance [(Box 1) **MINUS** (Box 3)] 0.449993 (Box 4)

*Tax Request to Support Public Safety Communication Projects (Box 5)

*Tax Request to Support Public Facilities Construction Projects (Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City of Kimball
IN
Kimball County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of September 2016, at 6:00 o'clock P.M., at the City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Rosie Russell
Clerk/Secretary

2014-2015 Actual Disbursements & Transfers	$	7,976,269.00
2015-2016 Actual/Estimated Disbursements & Transfers	$	7,244,098.41
2016-2017 Proposed Budget of Disbursements & Transfers	$	9,465,699.12
2016-2017 Necessary Cash Reserve	$	4,635,504.52
2016-2017 Total Resources Available	$	14,101,203.64
Total 2016-2017 Personal & Real Property Tax Requirement	$	478,386.50
Unused Budget Authority Created For Next Year	$	47,257.78

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	478,386.50
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13th day of September 2016, at 6:00 o'clock P.M., at the City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	$	598,930.00
2015 Tax Rate		0.556991
Property Tax Rate (2015-2016 Request/2016 Valuation)		0.567236
2016-2017 Proposed Property Tax Request	$	478,386.50
Proposed 2016 Tax Rate		0.453071

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CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

*{format for all political subdivisions **other than** a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts}*

TAX YEAR 2016

{certification required on or before August 20th, of each year}

TO: **CITY OF KIMBALL**
C/O CITY ADMINISTRATOR
223 S. CHESTNUT ST.
KIMBALL, NE 69145

TAXABLE VALUE LOCATED IN THE COUNTY OF: KIMBALL

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
KIMBALL CITY GENERAL	City/Village	549,625	105,587,479

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I **SHERRY WINSTROM**, **KIMBALL** County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Sherry Winstrom
(signature of county assessor)

SEAL KIMBALL COUNTY, NEBRASKA

8-16-16
(date)

CC: County Clerk, **KIMBALL** County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 07/2010

CERTIFICATION OF VALUE
FOR COMMUNITY REDEVELOPMENT PROJECTS
Or Tax Increment Financing Projects (TIF)
BASE AND EXCESS VALUE

TAX YEAR 2016
{certification required annually}

TO City or Community Redevelopment Authority (CRA):

CITY OF KIMBALL
C/O CITY ADMINISTRATOR
223 S. CHESTNUT ST.
KIMBALL, NE 69145

TIF BASE & EXCESS VALUE LOCATED IN THE CITY OF CITY OF KIMBALL ,

LOCATED IN THE COUNTY OF KIMBALL .

NAME of TIF PROJECT	TIF BASE VALUE	TIF EXCESS VALUE
KIMBALL PAMIDA	26,398	1,515,431

I SHERRY WINSTROM , KIMBALL County Assessor hereby certify that the valuations listed herein is, to the best of my knowledge and belief, the true and accurate BASE VALUE and EXCESS VALUE for the Community Redevelopment/Tax Increment Financing Projects (TIF) for the current year, pursuant to Neb. Rev. Stat. §18-2148, §18-2149, and §13-509.

Sherry Winstrom
(signature of county assessor)

COUNTY ASSESSOR ORGANIZED 1889 SEAL KIMBALL COUNTY

8-16-16
(date)

CC: County Clerk, KIMBALL County
CC: County Treasurer, KIMBALL County

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 07/2010

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

*{format for all political subdivisions **other than***
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}

TAX YEAR 2016

{certification required on or before August 20th, of each year}

TO: **CITY OF KIMBALL BOND**
C/O CITY ADMINISTRATOR
223 S. CHESTNUT ST.
KIMBALL, NE 69145

TAXABLE VALUE LOCATED IN THE COUNTY OF: KIMBALL

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
KIMBALL CITY BOND	City/Village	549,625	105,587,479

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I **SHERRY WINSTROM**, **KIMBALL** County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Sherry Winstrom
(signature of county assessor)

COUNTY ASSESSOR ORGANIZED 1899 SEAL

8-16-16
(date)

CC: County Clerk, **KIMBALL** County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 07/2010

CITY OF KIMBALL, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

Year Ending September 30, 2017

Forecast results for the budget for the year ending September 30, 2017, were based on actual results from previous years, determined or anticipated additional requirements for the year ending September 30, 2017, and input from the governing council.

The forecast presents, to the best of the council's knowledge and belief, the expected revenue and expenditures of the City of Kimball for the forecast period. Accordingly, the forecast reflects the council's judgment as of September 7, 2016, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that the council believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.